

**ChildFund Alliance
Governance Standards**

Governance Standards

Standard 1: The organisation has a documented nominating and approval process for Board members, with credential review.

- There is a documented nominating process in place that includes credential review of candidates by the Directors prior to the date of the approval.
- There is a documented approval process in place following the nominating process.

Standard 2: Member's Board of Directors has in place policies which prohibit conflicts of interest by the members of the Board.

- No members of the Board are paid employees of the organisation.
- Members of the Board are not paid for serving on the Board.
- Should any member or Director perceive a conflict of interest, it should be brought to the attention of the Board. The Board shall examine the nature and extent of the potential conflict and determine whether a conflict of interest actually exists and what action needs to be taken.

Standard 3: Member is governed fairly, impartially, and responsibly by its Board of Directors.

- Agenda for all Board meetings should be submitted prior to the meeting.
- Minutes of all board meetings are recorded and shared with all Board members.
- The Board shall have policies which specify the frequency of Board meetings (at least two per year) and define quorum (required number of Board members to pass resolutions).

Standard 4: The Board acts as the organisation's governing body.

- The organisation has a governing instrument (constitution, articles of association, rules or similar document) that is consistent with country legislation and sets out the organisation's goals, defines membership and the governance structure of the organisation.
- The Board makes decisions in accordance with national legislation and its governance structure.
- The Board approves plans for future activities and how they are operationalized, which are reviewed and adjusted at least midway through the duration of the plans.

Standard 5: The Board exercises fiscal oversight of the organisation, in accordance with national legislation and Board governance structure.

- The Board approves/accepts the annual budget of the organisation, and reviews the financial statements and activities of the organisation.
- The Board or Audit Committee of the Board receives and reviews the annual, audited financial statement.

